

BEFORE THE BOARD OF STEVENS COUNTY COMMISSIONERS

IN THE MATTER OF FINANCING THE)
PURCHASE OF THE OLD AVISTA BUILDING)
)

RESOLUTION NO. 43-2012
REIMBURSEMENT RESOLUTION

WHEREAS, the Board of Stevens County Commissioners approved Resolution 30-2012 authorizing the acquisition of real property and execution of a financing contract, site lease, and related documentation related to the acquisition of the old Avista building;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Stevens County Commissioners as follows:

Section 1. Stevens County (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").

Section 2. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for the property and buildings located at 230 E. Birch Street, Colville, WA


Section 3. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the Capital Improvement Fund.


Section 4. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$545,000.00.

Passed by the Board of Stevens County Commissioners meeting in regular session at Colville, Washington, by the following vote, then signed by its membership and attested to by its Clerk in authorization of such passage the 16th day of August, 2012.

3 YEA; 0 NAY; 0 ABSTAIN; and 0 ABSENT

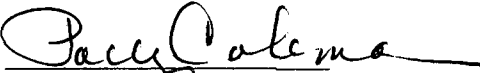
BOARD OF COUNTY COMMISSIONERS
OF STEVENS COUNTY, WASHINGTON


Chairman Malcolm Friedman


Commissioner Don Dashiell


Commissioner Larry Guenther

ATTEST:


Polly Coleman
Clerk of the Board